

Bensons Retail grabs site on Bay Street

Sales wrap

Mathew Dunckley

The Bensons Retail Strip Property Fund has bought a vacant retail and office building in Port Melbourne for about \$5 million. Colliers International's Nick Rathgeber said the property at 178-180 Bay Street was opposite a Coles supermarket in the heart of the Bay Street retail precinct and included a 1600 square metre building on a 1000 sq m site. The fund, which was established in November last year, was planning to develop the property. The vendor is a private investor.



The Bay Street property sold for about \$5 million.

Photo: JAMES DAVIES